MAINE SOLUTIONS FEDERAL CREDIT UNION

405 Western Avenue #515· South Portland, ME 04106
(207) 775-8371 Voice · (207) 761-6235 Fax
www.mesolutionsfcu.org

Hours: Monday - Friday 8:00 AM to 4:00 PM

Rate & Fee Schedule

Savings, Checkings & Certificates

Account Service Fees

(EFFECTIVE November 1, 2024)

Applicable to All Accounts

•Teller-Phone Transactions	FREE
•Notary Service - members only	FREE
•Electronic Bill Payment	FREE
•Digital Banking	FREE
•Mobile Banking	FREE
•Debit Card initial issue	FREE
•Remote Deposit Capture	FREE
•CU e-Statements	FREE
•IRA Administration	FREE
•NSF, Uncollected Funds Fee	$30.00 per presentment
•Copy of Paid Draft	$2.50 per copy*
•Stop Payment	$25.00 per request (lasts 6 months)
•Check Printing	Style prices vary
•Business Accounts only	$15.00 per month
•Returned Deposit Item	$25.00 per item
•Copy of Statement	$5.00 per statement*
•Account Research	$25.00 per hour
•Money Orders (maximum $1000)	$3.00 each
•Corporate Check	$5.00 each
•Returned Statement Repeat	$5.00 each
•Inactive Account	$10.00 year
•Outgoing Wire Transfer - domestic	$25.00 each
•Outgoing Wire Transfer – international	$40.00 each
•Returned Wire Fee(Due to inaccurate/incomplete information)	$10.00 each
•Loan Payment Late Fee	$20 after 10 days late
•Skip Payment Fee	$30.00 per eligible loan
•Lender's Single Insurance	$40.00 per collateral loan
•GAP Insurance	$400.00 per collateral loan (optional)
•Mortgage Loan Processing <$400K	$1000.00 per loan
•Mortgage Loan Processing >$400K	$1500.00 per loan
•Mortgage Subordination Fee	$150.00 per request
•Mortgage Discharge	$40.00 each
•ME Solutions FCU, CU24 & Surf Network ATMs	FREE
•Debit Card Replacement	$15.00 per card
•International debit card transactions	1% of transaction amount
•ATM surcharge – foreign cards	$5.00 each
•Out of Network ATM Transactions$	1.00 each

posted on last day of month
(Includes denials, inquiries, transfers, withdrawals, etc.)
*FREE if done digitally by member

Complaint Resolution Procedure

If you have a dispute with Maine Solutions Federal Credit Union regarding your account(s), you may contact us at (207) 775-8371 and attempt to resolve the problem directly. If we fail to resolve the problem, communicate the problem and the resolution you are seeking to:

Maine Bureau of Financial Institutions
Consumer Outreach Program
36 State House Station
Augusta, ME 04333-0036

To file a complaint electronically, you may contact the Maine Bureau of Financial Institutions at the following Internet address:

http://www.maine.gov/pfr/financialinstitutions/complaint.htm

The Maine Bureau of Financial Institutions will acknowledge receipt of your complaint promptly and investigate your claim. You will be informed of the results of the investigation.

When your complaint involves a federally-chartered credit union, the Maine Bureau of Financial Institutions will refer it to the appropriate federal supervisory agency and inform you to whom it has been referred.

The rates and yields appearing in this Rate Schedule are accurate and effective for accounts as of the date indicated on the next page. If you have any questions or require current rate information on your accounts, please call Maine Solutions Federal Credit Union at (207) 775-8371.

Products & Services

- Share (Savings) Accounts
- Share Draft (Checking Accounts)
- Christmas & All Purpose Clubs
- Money Market Accounts
- Share Certificates
- IRA's
- Consumer Loans
- Overdraft Protection
- Loan Protection Insurance
- Internet Lending
- Direct Deposit/Payroll Deductions
- CU24sm Visa® Check Card Program
- ATM on Site
- Digital Banking
- 24 Hour Teller-Phonesm
- CUe-Statementssm
- Electronic Bill Pay
- Mobile Banking
- Shared Branching
- Money Orders
- Notary Public
- All Accounts Insured by NCUA to $250,000 per Member

Rate and Fee Schedule

Today's Date _____

The rates and fees applicable to your account at **Maine Solutions Federal Credit Union** are provided in the chart below. **Maine Solutions Federal Credit Union** may offer other rates for these accounts from time to time.

Account Rates and Terms	Shares	Share Draft	Clubs	Traditional, Roth, and Coverdell ESA	Money Markets				Youth Account
Dividends									
Dividend Rate									
Annual Percentage Yield									
Dividends Compounded	monthly		monthly	monthly	monthly	monthly	monthly	monthly	monthly
Dividends Credited	monthly		monthly	monthly	monthly	monthly	monthly	monthly	monthly
Dividend Period	monthly		monthly	monthly	monthly	monthly	monthly	monthly	monthly
Balance Requirements					$0–1,999.99	$2,000.00–$19,999.99	$20,000.00–$74,999.99	$75,000.00 and over	
Minimum Opening Balance	$25.00	N/A	N/A	N/A	None	$2,000.00	$20,000.00	$75,000.00	$5.00
Minimum Balance Required	$25.00	N/A	N/A	N/A	None	$2,000.00	$20,000.00	$75,000.00	$5.00
Balance Method	Average Daily Balance		Average Daily Balance	Average Daily Balance	Average Daily Balance	Average Daily Balance	Average Daily Balance	Average Daily Balance	Average Daily Balance
Account Limitations See Section 6 below.	Minimum Balance required to obtain the annual percentage yield for the dividend period. Account transfer and withdrawal limitations apply.		Account transfer and withdrawal limitations apply.		Minimum Balance required to obtain the annual percentage yield for the dividend period. Account transfer and withdrawal limitations apply.	Minimum Balance required to obtain the annual percentage yield for the dividend period. Account transfer and withdrawal limitations apply.	Minimum Balance required to obtain the annual percentage yield for the dividend period. Account transfer and withdrawal limitations apply.	Minimum Balance required to obtain the annual percentage yield for the dividend period. Account transfer and withdrawal limitations apply.	Minimum Balance required to obtain the annual percentage yield for the dividend period. Account transfer and withdrawal limitations apply.

Fees or other conditions may reduce your earnings.

Truth-In-Savings Account Disclosure

Except as specifically described, the following disclosures apply to all of the above accounts.

1. **Rate Information.** The Dividend Rate and Annual Percentage Yield on your accounts, as of the last Dividend Declaration Date, are set forth above. The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for a 365 day period. The Dividend Rate and Annual Percentage Yield may change monthly as determined by the Credit Union's Board of Directors.

a. On Money Market accounts, the Dividend Rate and Annual Percentage Yield may change at any time based on: (1) Conditions in the local competitive market, that is, rates offered by local depository financial institutions for similar accounts, (2) Conditions in the National Money Markets, and (3) The financial condition and overall asset-liability management position and goal of the Credit Union.

2. **Nature of Dividends.** Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period.

3. **Compounding and Crediting.** Dividends will be compounded and credited as set forth above. The Dividend Period for each account is set forth above. The Dividend Period begins on the first calendar day of each month and ends on the last calendar day of each month.

4. **Accrual of Dividends.** Dividends will begin to accrue on cash deposits and noncash deposits (e.g. checks) on the business day you make the deposit to your account. Except for a Certificate or Money Market account, if you close your account before accrued dividends are credited, accrued dividends will not be paid.

5. **Balance Information.** The minimum balance required to open each account is set forth above. Dividends and minimum balances are calculated using the Average Daily Balance method. The Average Daily Balance method is determined by adding the full amount of principal in the account for each day of the period and dividing that figure by the number of days in that period.

The following disclosure applies to the following account:
Money Market Account: If your average daily balance was $0–$1,999.99, no annual percentage yield will be paid. If your average daily balance was $2,000.00–$19,999.99, the dividend rate and annual percentage yield paid on the entire balance is shown above. If your average daily balance was $20,000.00–$74,999.99, the dividend rate and annual percentage yield paid on the entire balance is shown above. If your average daily balance was $75,000.00 and over, the dividend rate and annual percentage yield paid on the entire balance is shown above.

6. **Account Limitations.** Limitations for each account are set forth above.

Rate & Fee Schedule

Rate & Fee Schedule

Rate Schedule

Today's Date _____

The rates applicable to your account at **Maine Solutions Federal Credit Union** are provided in the chart below. **Maine Solutions Federal Credit Union** may offer other rates for these accounts from time to time.

	❑ Share Certificate
Minimum Opening Deposit	$500.00
Dividends Compounded	Monthly
Dividends Credited	Monthly
Dividend Period	Monthly

	Dividend Rate % ❑ Fixed	Annual Percentage Yield %
TERM		
❑ 3 Months	_____	_____
❑ 6 Months	_____	_____
❑ 12 Months	_____	_____
❑ 18 Months	_____	_____
❑ 24 Months	_____	_____
❑ 30 Months	_____	_____
❑ 36 Months	_____	_____
❑ 4 Years	_____	_____
❑ 5 Years	_____	_____

Transaction Limitations	_____
Additional Deposit:	Not Allowed
Dividend Withdrawal:	Allowed
Renewable:	Automatic

Truth-In-Savings Account Disclosure

Except as specifically described, the following disclosures apply to all of the listed accounts.

1. **Rate Information.** The Dividend Rate and Annual Percentage Yield on your account(s) are set forth as stated in the table on the left. The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for the term of the account. For Certificates, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the entire term of the account. The Annual Percentage Yield is based on an assumption that the dividends will remain on deposit until maturity. A withdrawal will reduce earnings.

2. **Nature of Dividends.** Dividends are paid from current income and available earnings after providing for the required reserves. The Dividend Rates and Annual Percentage Yields are the prospective rates and yields that the Credit Union anticipates paying for the applicable dividend period.

3. **Dividend Compounding and Crediting.** Dividends will be compounded and credited as set forth above. The Dividend Period for each account is set forth as stated in the table on the left. The Dividend Period begins on the first calendar day of each month and ends on the last calendar day of each month.

4. **Balance Information.** The minimum balance required to open each account is set forth as stated in the table on the left. Dividends and minimum balances are calculated using the average daily balance method. The average daily balance is determined by adding the full amount of principal in the account for each day of the period and dividing that figure by the number of days in that period.

5. **Accrual of Dividends.** Dividends will begin to accrue on cash deposits on the business day you make the deposit to your account. Dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account.

6. **Transaction Limitations.** After your account is opened, you may not add funds to your account, but may make withdrawals of dividends from your account after dividends are posted. Maine Solutions FCU reserves the right to require at least seven days written notice before an intended withdrawal from a deposit account. This requirement does not apply to share draft (checking) accounts.

7. **Maturity.** Your account will mature within the term set forth as stated in the table on the left or the maturity date set forth on your Certificate or Maturity Notice. The Credit Union will give the owner at least 30 days' notice prior to maturity.

Early Withdrawal Penalty. We may impose a substantial penalty if you withdraw any of the principal before the maturity date, if this is a renewable account.

Amount of Penalty. For Regular Certificates, the early withdrawal on a term up to one year is equal to an amount of 90 days' dividends. On a term of 12 months or more, the penalty is equal to an amount of 180 days' dividends or more.

How the Penalty Works. The penalty is calculated as a forfeiture of part of the dividends that have been or would have been earned on the account. This applies whether or not the dividends have been earned. In other words, if the account has not earned enough dividends, or if the dividend has already been paid, the penalty will be deducted from the principal.

Exceptions to Early Withdrawal Penalties. At our option, we may pay the amount before maturity without imposing an early withdrawal penalty under the following circumstances:

When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.

Renewal Policy. Your account is an automatically renewable account, if indicated on the inside.

Nontransferable/Nonnegotiable. Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure an obligation of an owner, except any obligations with the Credit Union.

The information appearing in this Rate Schedule is accurate and effective for deposit accounts as of the date indicated on the inside. If you have any questions or require current rate information on your accounts, please call Maine Solutions FCU at (207) 775-8371.

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Federally Insured by NCUA

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